

**BUFFALO FISCAL STABILITY AUTHORITY  
RESOLUTION NO. 21-29  
DETERMINATION WITH RESPECT TO THE  
CITY OF BUFFALO MODIFIED 2022-2025 FOUR-YEAR FINANCIAL PLAN**

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WHEREAS, Article 10-D Title 2 of the Public Authorities Law ("the BFSA Act") requires the City of Buffalo (the "City") to submit a four-year financial plan that includes the City of Buffalo, the Buffalo City School District (the "District"), the Buffalo Municipal Housing Authority ("BMHA") and the Buffalo Urban Renewal Agency ("BURA") (collectively the "Financial Plan") along with the Mayor's proposed City budget to the Buffalo Fiscal Stability Authority (the "BFSA") not later than the date required for submission of the budget to the Common Council as set by the City Charter; and

WHEREAS, the Mayor submitted the proposed 2021-22 City budget and preliminary 2022-2025 Financial Plan to the BFSA on April 30, 2021; and

WHEREAS, on May 19, 2021, the BFSA concluded that the four-year financial plans of the District, BURA and BMHA complied with the requirements of the BFSA Act; and

WHEREAS, on June 8, 2021, the BFSA reviewed the District's 2021-22 budget as adopted on May 19, 2021, noting a revised financial plan was not required; and

WHEREAS, on June 21, 2021, the BFSA concluded that the four-year financial plan of the City complied with the requirements of the BFSA Act; and

WHEREAS, the District has submitted a proposed modified 2022-2025 financial plan to the BFSA that the Buffalo Board of Education intends to consider at its December 15, 2021 meeting; and

WHEREAS, the BFSA has reviewed the proposed modified 2022-2025 District financial plan.

NOW THEREFORE BE IT RESOLVED, that the BFSA hereby determines provisionally that the proposed modified four-year financial plan of the District for fiscal years 2021-22 through 2023-25 is complete and complies with the standards set forth in BFSA Act §3857, subd. 2.

BE IT FURTHER RESOLVED in the event the Buffalo Board of Education approves the proposed resolution titled "Compensation Re-design for Exempt Employees" as submitted by the District Superintendent, the District shall submit to BFSA within 10 days a funding plan over the current and subsequent three years demonstrating the budget mechanism(s) to support such incremental expenditures and related fringe benefit costs for this group of employees, and submit a modified financial plan as necessary."

This Resolution shall take effect immediately.

Approved December 15, 2021

/s/ Frederick G. Floss

Frederick G. Floss,  
Secretary